

Rules for participation in the GREEN LIGHT Start program

GREEN LIGHT Program (hereinafter referred to as GL)

Who is the organizer of the GL?

Innovation Support Centre of VSB-TUO

Who can apply for GL Start?

You can become a participant if you are:

- a natural person
- a self-employed person
- a legal entity

By registration, you agree with the GL rules posted at greenlight.vsb.cz. You can apply for any business plan or idea that has not yet been implemented or in case that, at the time of sending the application, 1 year has not yet elapsed since it was launched onto the market.

How do I become a GL participant?

Filling in the application form is the first step. We invite each applicant to the Innovation Support Centre, where our mentor will talk to them about their idea..

Do any commitments arise for me from my participation?

Yes. The condition for participation in the GL is the conclusion of contracts between the participant and the organizer, which includes, for example, providing additional information on the development of the supported project/business after the end of the direct participation in the project or the GL organizer's entitlement to 2% of potential investment..

What is GL Start?

GL Start lasts half a year during which the participants get the knowledge and opportunities to start their business idea. The start consists mainly of individual consultations with a mentor who will help the project in the areas where it is specifically needed. It is also possible to arrange meetings and make contact with industry specialists.

How is my idea protected against abuse?

Protection of ideas against abuse by a third party is guaranteed by signing a confidentiality statement. The organizer of the competition undertakes to sign these statements only with lecturers who conduct workshops within the Accelerator and mentors who are involved in the project within the internal care. The measure does not concern public project presentations, for example during the StartUp Show.

What are the other rules?

Participants agree to publish the GL program outputs indefinitely. Scope of publication: names of participants, title and brief annotation of the business plan, achieved results in the competition, photographs of participants during the competition. The participant also acknowledges that the value of the program implementation and all related costs in the case of GL Start is CZK 50,000.

As a participant, I incurred costs associated with commuting to the Innovation Support Centre. Can I get them back somehow?

Unfortunately, no. As organizers, we reserve the right not to reimburse any costs incurred to the participant in connection to their participation in the program.

Can anything change in the project?

Yes, it can happen. We reserve the right to change the rules and timetable.

I have questions, answers to which I could not find here.

Contact the program organizer. Any questions not regulated by these rules or unforeseen will be settled exclusively by the organizer.